

MAP Asset Preservation, LLC



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Mercury Asset Preservation, LLC.

Press Release : **One**
Date: **Monday, 4th of January 2010**

Mercury Asset Preservation launches new aircraft storage and teardown facility!

MAP Asset Preservation, LLC (MAP) has been created by a team of aviation professionals with proven track records operating aircraft and managing large aircraft portfolios. MAP's clients are institutional investors, airlines and lessors. The team has global experience with the largest industry participants covering: airline ownership and operations, aircraft trading and financing, portfolio and asset management; deal origination, restructuring, cash management and contract documentation.

MAP's asset management capabilities include aircraft valuation, fleet planning and structuring, airline creation and management, aircraft operation, aircraft maintenance, aircraft storage and teardown, inventory management, logistics and distribution.

MAP's asset portfolio management capabilities include financial engineering, debt and equity arranging, structuring and restructuring, remarketing and trading.

Clients benefit from MAP's proactive asset management capabilities including: contract compliance, maintenance oversight, physical inspection, aircraft delivery, redelivery, repossession and return to service.

Over a career that spans more that 120 years of combined experience the MAP team has:

- ➔ Owned and operated passenger and cargo airlines
- ➔ Advised aircraft creditors in airline bankruptcy situations;
- ➔ Managed aircraft portfolios covering a wide spectrum of turboprops, narrow bodies and wide bodies, ranging from DC4s to B747s;
- ➔ Managed more than 500 aircraft movements including sale and lease back, finance leases, lease renewals, deliveries to new operators and cargo conversions;
- ➔ Sold more than 400 aircraft for substantial capital gains on a worldwide basis and;
- ➔ Participated in the placement of \$3 billion of financings & the restructuring of debt.

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Speaking to investors MAP's General Partner said: *"We are here to help financial institutions manage their aircraft investments, reducing the risks and improving returns through proactive portfolio management from the date the aircraft is delivered from the factory to the day it is parted out."*

The principals are:

Patrick Harris is an aviation advisor who has over 30 years of experience and participated in more than \$2 billion of aircraft related transactions.

Richard Wellman is a recognized aviation industry leader with 45 years of experience building profitable, high performing airlines and managing billions of dollars of equipment.

Mercury Asset Preservation, LLC (MAP) is headquartered in Boca Raton, Florida. The storage and teardown facility is based at Bisbee-Douglas International Airport, Douglas, Arizona. MAP's principal business is asset management and preservation, and portfolio management. MAP's activities are centered on aircraft valuation, fleet management and structuring, airline creation and management, aircraft operation, aircraft maintenance, aircraft storage and teardown, inventory management, logistics and distribution, financial engineering, debt and equity arranging, structuring and restructuring, remarketing and trading. MAP's clients are institutional investors, airlines, and lessors. Clients benefit from MAP's proactive asset management capabilities that include, contract compliance, maintenance oversight, physical inspection, aircraft delivery, redelivery, repossession, and return to service. MAP is built on the foundation of a professional management team who over a period of forty five years: set up airlines, operated passenger and cargo carriers, advised on airline bankruptcies, managed aircraft portfolios, managed more than 500 aircraft movements, sold more than 400 aircraft and participated in the placement of billions of dollars of new financings & debt restructuring.

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For more information, visit our web sites at:

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www.aircraftteardown.com

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